

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2010 through March 31, 2011

FOR THE MONTH ENDING: May 10

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$3,907.54	\$8,874.26	\$159,600.00	\$150,725.74	6%
Illinois Municipal Retirement	\$677.54	\$1,354.81	\$25,566.00	\$24,211.19	5%
Social Security Fund	\$74.91	\$181.82	\$4,000.00	\$3,818.18	5%
Audit Fund	\$29.43	\$71.43	\$1,500.00	\$1,428.57	5%
Insurance Fund	\$103.00	\$150.00	\$5,500.00	\$5,350.00	3%
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TOTAL REVENUES:	\$4,792.42	\$10,632.32	\$196,166.00	\$185,533.68	5%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$7,271.84	\$15,374.83	\$177,349.00	\$161,974.17	9%
Illinois Municipal Retirement	\$2,523.57	\$5,346.86	\$30,000.00	\$24,653.14	18%
Social Security Fund	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0%
Audit Fund	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
Insurance Fund	\$0.00	(\$714.84)	\$5,500.00	\$6,214.84	-13%
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TOTAL EXPENSES:	\$9,795.41	\$20,006.85	\$218,349.00	\$198,342.15	9%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$0.00	\$107,500.00	\$107,500.00	0%
T502 Replacement Tax	\$2,478.66	\$6,016.14	\$19,000.00	\$12,983.86	32%
T503 Interest Income	\$3.88	\$8.12	\$4,000.00	\$3,991.88	0%
T504 Rental Income	\$1,425.00	\$2,850.00	\$23,100.00	\$20,250.00	12%
T506 Miscellaneous Income	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0%
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TOTAL REVENUES:	\$3,907.54	\$8,874.26	\$159,600.00	\$150,725.74	6%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$4,937.45	\$11,520.95	\$121,240.00	\$109,719.05	10%
Assessor	(\$115.61)	\$1,403.88	\$22,200.00	\$20,796.12	6%
Contingencies / Debt Cert. (26400)	\$2,450.00	\$2,450.00	\$33,909.00	\$31,459.00	7%
TOTAL EXPENSES:	\$7,271.84	\$15,374.83	\$177,349.00	\$161,974.17	9%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$4,035.00	\$9,360.00	\$88,310.00	\$78,950.00	11%
T102 Unemployment Insurance	(\$18.46)	\$53.61	\$500.00	\$446.39	11%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$488.25	\$452.15	\$2,100.00	\$1,647.85	22%
T105 Medicare Contribution	\$114.17	\$105.71	\$900.00	\$794.29	12%
T106 Maint. Service-Building	\$0.00	\$73.00	\$3,000.00	\$2,927.00	2%
T107 Maint. Service-Equipment	\$18.60	\$37.20	\$250.00	\$212.80	15%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$50.00	\$100.00	\$600.00	\$500.00	17%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
T112 Telephone	\$47.93	\$47.93	\$480.00	\$432.07	10%
T113 Publishing	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T114 Printing	\$0.00	\$58.28	\$500.00	\$441.72	12%
T115 Dues	\$0.00	\$0.00	\$400.00	\$400.00	0%
T116 Travel Expenses	\$0.00	\$0.00	\$3,200.00	\$3,200.00	0%
T117 Training	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T118 Utilities	\$201.96	\$610.58	\$4,000.00	\$3,389.42	15%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$22.50	\$750.00	\$727.50	3%
T122 Operating Supplies	\$0.00	\$0.00	\$250.00	\$250.00	0%
T123 Building	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T124 Equipment	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T125 Miscellaneous Expense	\$0.00	\$599.99	\$1,000.00	\$400.01	60%
T126 Home Renovation Grant	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T127	\$0.00	\$0.00		\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	\$4,937.45	\$11,520.95	\$121,240.00	\$109,719.05	10%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	(\$244.00)	\$1,098.00	\$14,700.00	\$13,602.00	7%
TS102 Social Security Contribution	(\$18.23)	\$68.09	\$925.00	\$856.91	7%
TS103 Medicare Contribution	(\$4.27)	\$15.93	\$275.00	\$259.07	6%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$750.00	\$750.00	0%
TS106 Telephone	\$51.91	\$51.91	\$1,200.00	\$1,148.09	4%
TS107 Publishing	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS108 Printing	\$0.00	\$0.00	\$350.00	\$350.00	0%
TS109 Dues	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS110 Travel Expenses	\$50.00	\$100.00	\$600.00	\$500.00	17%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$13.98	\$13.98	\$750.00	\$736.02	2%
TS113 Miscellaneous Expense	\$35.00	\$55.97	\$500.00	\$444.03	11%
TS114 Insurance Bond	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS115	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL ASSESSOR:	(\$115.61)	\$1,403.88	\$22,200.00	\$20,796.12	6%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$0.00	\$25,466.00	\$25,466.00	0%
R502 Interest Income	\$1.74	\$3.17	\$100.00	\$96.83	3%
R503 Transfers In(see below)	\$675.80	\$1,351.64	\$0.00	(\$1,351.64)	-----
TOTAL REVENUES:	\$677.54	\$1,354.81	\$25,566.00	\$24,211.19	5%

(35000 Rd, 19000 Town, 6500 GA)

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$2,523.57	\$5,346.86	\$30,000.00	\$24,653.14	18%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$0.00	\$4,000.00	\$4,000.00	0%
SST502 Replacement Tax	\$74.91	\$181.82	\$0.00	(\$181.82)	#DIV/0!
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$74.91	\$181.82	\$4,000.00	\$3,818.18	5%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution		\$0.00	\$3,500.00	\$3,500.00	0%
SST102 Medicare Contribution		\$0.00	\$500.00	\$500.00	0%
TOTAL EXPENSES:	----- \$0.00	----- \$0.00	----- \$4,000.00	----- \$4,000.00	----- 0%

AUDIT FUND

REVENUES

ADT501 Property Tax		\$0.00	\$1,500.00	\$1,500.00	0%
ADT502 Replacement Tax	\$29.43	\$71.43	\$0.00	(\$71.43)	#DIV/0!
ADT503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
ADT504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$29.43	\$71.43	\$1,500.00	\$1,428.57	5%

EXPENSES

ADT101 Accounting Service		\$0.00	\$1,500.00	\$1,500.00	0%
ADT102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax		\$0.00	\$5,500.00	\$5,500.00	0%
INS502 Replacement Tax	\$103.00	\$150.00	\$0.00	(\$150.00)	#DIV/0!
INS503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
INS504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$103.00	\$150.00	\$5,500.00	\$5,350.00	3%

EXPENSES

INS101		(\$714.84)	\$5,500.00	\$6,214.84	-13%
INS102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	(\$714.84)	\$5,500.00	\$6,214.84	-13%