

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2020 through March 31, 2021

FOR THE MONTH ENDING: June '20

REVENUE SUMMARY

| <u>FUNDS</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| General Town Fund | \$30,058.24 | \$41,197.60 | \$197,123.00 | \$155,925.40 | 21% |
| Illinois Municipal Retirement | \$1,858.95 | \$2,361.51 | \$13,304.00 | \$10,942.49 | 18% |
| Social Security Fund | \$1,480.17 | \$2,916.41 | \$13,979.00 | \$11,062.59 | 21% |
| Audit Fund | \$433.02 | \$1,729.94 | \$2,769.00 | \$1,039.06 | 62% |
| Insurance Fund | \$1,025.58 | \$1,370.93 | \$6,648.00 | \$5,277.07 | 21% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$34,855.96 | \$49,576.39 | \$233,823.00 | \$184,246.61 | 21% |

EXPENSE SUMMARY

| <u>FUNDS</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| General | \$20,505.25 | \$50,090.81 | \$197,100.00 | \$147,009.19 | 25% |
| Illinois Municipal Retirement | \$682.67 | \$2,002.88 | \$6,200.00 | \$4,197.12 | 32% |
| Social Security Fund | \$1,073.73 | \$3,168.46 | \$14,459.00 | \$11,290.54 | 22% |
| Audit Fund | \$0.00 | \$0.00 | \$2,769.00 | \$2,769.00 | 0% |
| Insurance Fund | \$0.00 | \$5,074.00 | \$6,648.00 | \$1,574.00 | 76% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL EXPENSES: | \$22,261.65 | \$60,336.15 | \$227,176.00 | \$166,839.85 | 27% |

GENERAL TOWN FUND

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|---------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| T501 Property Tax | \$30,047.95 | \$30,047.95 | \$161,973.00 | \$131,925.05 | 19% |
| T502 Replacement Tax | \$0.00 | \$8,257.83 | \$17,000.00 | \$8,742.17 | 49% |
| T503 Interest Income | \$10.29 | \$41.82 | \$150.00 | \$108.18 | 28% |
| T504 Rental Income | \$0.00 | \$2,850.00 | \$17,000.00 | \$14,150.00 | 17% |
| T506 Miscellaneous Income | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$30,058.24 | \$41,197.60 | \$197,123.00 | \$155,925.40 | 21% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| Administration | \$16,621.34 | \$37,980.93 | \$141,600.00 | \$103,619.07 | 27% |
| Assessor | \$1,275.34 | \$4,284.13 | \$23,200.00 | \$18,915.87 | 18% |
| Contingencies / Debt Cert. (26400) | \$2,608.57 | \$7,825.75 | \$32,300.00 | \$24,474.25 | 24% |
| TOTAL EXPENSES: | \$20,505.25 | \$50,090.81 | \$197,100.00 | \$147,009.19 | 25% |

| <u>ADMINISTRATION</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-----------------------------------|--------------|-------------|---------------|----------------|----------|
| T101 Salaries | \$7,581.00 | \$22,398.50 | \$92,000.00 | \$69,601.50 | 24% |
| T102 Unemployment Insurance | (\$72.54) | \$434.63 | \$500.00 | \$65.37 | 87% |
| T103 Retirement/Workers Comp | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| T104 Social Security Contribution | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| T105 Medicare Contribution | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| T106 Maint. Service-Building | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| T107 Maint. Service-Equipment | \$0.00 | \$0.00 | \$2,000.00 | \$2,000.00 | 0% |
| T108 Accounting Service | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T109 Legal Service | \$75.00 | \$625.00 | \$2,000.00 | \$1,375.00 | 31% |
| T110 Tax Preparation | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T111 Postage | \$0.00 | \$0.00 | \$800.00 | \$800.00 | 0% |
| T112 Telephone | \$152.01 | \$456.10 | \$2,000.00 | \$1,543.90 | 23% |
| T113 Publishing | \$2,142.32 | \$2,182.32 | \$5,000.00 | \$2,817.68 | 44% |
| T114 Printing | \$0.00 | \$0.00 | \$600.00 | \$600.00 | 0% |
| T115 Dues | \$35.00 | \$65.00 | \$600.00 | \$535.00 | 11% |
| T116 Travel Expenses | \$0.00 | \$0.00 | \$250.00 | \$250.00 | 0% |
| T117 Training | \$0.00 | \$0.00 | \$250.00 | \$250.00 | 0% |
| T118 Utilities | \$222.62 | \$719.11 | \$5,000.00 | \$4,280.89 | 14% |
| T119 Liability Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T120 General Insurance | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T121 Office Supplies | \$158.13 | \$3,610.12 | \$1,200.00 | (\$2,410.12) | 301% |
| T122 Operating Supplies | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| T123 Building | \$507.90 | \$1,578.50 | \$4,000.00 | \$2,421.50 | 39% |
| T124 Equipment/Spreader | \$0.00 | \$0.00 | \$5,000.00 | \$5,000.00 | 0% |
| T125 Miscellaneous Expense | \$375.90 | \$467.65 | \$2,000.00 | \$1,532.35 | 23% |
| T126 Food Program Grant | \$5,444.00 | \$5,444.00 | \$14,000.00 | \$8,556.00 | 39% |
| T127 Sidewaks | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T128 | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL ADMINISTRATION: | \$16,621.34 | \$37,980.93 | \$141,600.00 | \$103,619.07 | 27% |

| <u>ASSESSOR</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------------|-------------------|-------------------|--------------------|--------------------|------------|
| TS101 Salaries | \$1,126.68 | \$3,338.34 | \$14,900.00 | \$11,561.66 | 22% |
| TS102 Social Security Contribution | \$69.85 | \$209.56 | \$925.00 | \$715.44 | 23% |
| TS103 Medicare Contribution | \$16.33 | \$49.01 | \$275.00 | \$225.99 | 18% |
| TS104 Maint. Service-Equipment | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| TS105 Postage | \$0.00 | \$0.00 | \$100.00 | \$100.00 | 0% |
| TS106 Telephone | \$62.48 | \$687.22 | \$2,100.00 | \$1,412.78 | 33% |
| TS107 Publishing | \$0.00 | \$0.00 | \$650.00 | \$650.00 | 0% |
| TS108 Printing | \$0.00 | \$0.00 | \$150.00 | \$150.00 | 0% |
| TS109 Dues | \$0.00 | \$0.00 | \$100.00 | \$100.00 | 0% |
| TS110 Travel Expenses | \$0.00 | \$0.00 | \$600.00 | \$600.00 | 0% |
| TS111 Training | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| TS112 Office Supplies | \$0.00 | \$0.00 | \$400.00 | \$400.00 | 0% |
| TS113 Miscellaneous Expense | \$0.00 | \$0.00 | \$300.00 | \$300.00 | 0% |
| TS114 Insurance Bond | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| TS115 Equip/Comp Programs | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| TOTAL ASSESSOR: | \$1,275.34 | \$4,284.13 | \$23,200.00 | \$18,915.87 | 18% |

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|-------------------|-------------------|--------------------|--------------------|------------|
| R501 Property Tax | \$1,606.75 | \$1,606.75 | \$9,744.00 | \$8,137.25 | 16% |
| R502 Interest Income | \$7.33 | \$22.82 | \$60.00 | \$37.18 | 38% |
| R503 Transfers In(see below) | \$244.87 | \$731.94 | \$3,500.00 | \$2,768.06 | ----- |
| TOTAL REVENUES: | \$1,858.95 | \$2,361.51 | \$13,304.00 | \$10,942.49 | 18% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|--|--------------|-------------|---------------|----------------|----------|
| R101 Retirement Contribution (2009 was 63500) | \$682.67 | \$2,002.88 | \$6,200.00 | \$4,197.12 | 32% |

SOCIAL SECURITY FUND

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|-------------------|-------------------|--------------------|--------------------|------------|
| SST501 Property Tax | \$900.23 | \$900.23 | \$5,467.00 | \$4,566.77 | 16% |
| SST502 Replacement Tax | | \$302.68 | \$400.00 | \$97.32 | 76% |
| SST503 Interest Income | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| SST504 Employee Contribution | \$579.94 | \$1,713.50 | \$8,112.00 | \$6,398.50 | 21% |
| TOTAL REVENUES: | \$1,480.17 | \$2,916.41 | \$13,979.00 | \$11,062.59 | 21% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------------|-------------------|-------------------|--------------------|--------------------|------------|
| SST101 Social Security Contribution | \$870.17 | \$2,567.86 | \$12,000.00 | \$9,432.14 | 21% |
| SST102 Medicare Contribution | \$203.56 | \$600.60 | \$2,459.00 | \$1,858.40 | 24% |
| TOTAL EXPENSES: | \$1,073.73 | \$3,168.46 | \$14,459.00 | \$11,290.54 | 22% |

AUDIT FUND**REVENUES**

| | | | | | |
|------------------------|-----------------|-------------------|-------------------|-------------------|------------|
| ADT501 Property Tax | \$433.02 | \$433.02 | \$2,594.00 | \$2,160.98 | 17% |
| ADT502 Replacement Tax | | \$1,296.92 | \$175.00 | (\$1,121.92) | 741% |
| ADT503 Interest Income | | \$0.00 | | \$0.00 | #DIV/0! |
| ADT504 | | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$433.02 | \$1,729.94 | \$2,769.00 | \$1,039.06 | 62% |

EXPENSES

| | | | | | |
|---------------------------|---------------|---------------|-------------------|-------------------|-----------|
| ADT101 Accounting Service | | \$0.00 | \$2,769.00 | \$2,769.00 | 0% |
| ADT102 | | \$0.00 | | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | \$0.00 | \$0.00 | \$2,769.00 | \$2,769.00 | 0% |

INSURANCE FUND**REVENUES**

| | | | | | |
|------------------------|-------------------|-------------------|-------------------|-------------------|------------|
| INS501 Property Tax | \$1,025.58 | \$1,025.58 | \$6,228.00 | \$5,202.42 | 16% |
| INS502 Replacement Tax | | \$345.35 | \$420.00 | \$74.65 | 82% |
| INS503 Interest Income | | \$0.00 | | \$0.00 | #DIV/0! |
| INS504 | | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$1,025.58 | \$1,370.93 | \$6,648.00 | \$5,277.07 | 21% |

EXPENSES

| | | | | | |
|------------------------|---------------|-------------------|-------------------|-------------------|------------|
| INS101 | | \$5,074.00 | \$6,648.00 | \$1,574.00 | 76% |
| INS102 | | \$0.00 | | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | \$0.00 | \$5,074.00 | \$6,648.00 | \$1,574.00 | 76% |