

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2010 through March 31, 2011

FOR THE MONTH ENDING: June 10

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$8,508.63	\$17,382.89	\$159,600.00	\$142,217.11	11%
Illinois Municipal Retirement	\$2,033.01	\$3,387.82	\$25,566.00	\$22,178.18	13%
Social Security Fund	\$291.31	\$473.13	\$4,000.00	\$3,526.87	12%
Audit Fund	\$67.56	\$138.99	\$1,500.00	\$1,361.01	9%
Insurance Fund	\$236.45	\$386.45	\$5,500.00	\$5,113.55	7%
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TOTAL REVENUES:	\$11,136.96	\$21,769.28	\$196,166.00	\$174,396.72	11%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$9,328.22	\$24,703.05	\$177,349.00	\$152,645.95	14%
Illinois Municipal Retirement	\$3,316.74	\$8,663.60	\$30,000.00	\$21,336.40	29%
Social Security Fund	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0%
Audit Fund	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
Insurance Fund	\$0.00	(\$714.84)	\$5,500.00	\$6,214.84	-13%
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TOTAL EXPENSES:	\$12,644.96	\$32,651.81	\$218,349.00	\$185,697.19	15%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$4,581.72	\$4,581.72	\$107,500.00	\$102,918.28	4%
T502 Replacement Tax	\$0.00	\$6,016.14	\$19,000.00	\$12,983.86	32%
T503 Interest Income	\$2,501.91	\$2,510.03	\$4,000.00	\$1,489.97	63%
T504 Rental Income	\$1,425.00	\$4,275.00	\$23,100.00	\$18,825.00	19%
T506 Miscellaneous Income	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0%
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TOTAL REVENUES:	\$8,508.63	\$17,382.89	\$159,600.00	\$142,217.11	11%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$8,703.09	\$20,224.04	\$121,240.00	\$101,015.96	17%
Assessor	\$625.13	\$2,029.01	\$22,200.00	\$20,170.99	9%
Contingencies / Debt Cert. (26400)	\$0.00	\$2,450.00	\$33,909.00	\$31,459.00	7%
TOTAL EXPENSES:	\$9,328.22	\$24,703.05	\$177,349.00	\$152,645.95	14%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$5,761.67	\$15,121.67	\$88,310.00	\$73,188.33	17%
T102 Unemployment Insurance	\$0.00	\$53.61	\$500.00	\$446.39	11%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$469.66	\$921.81	\$2,100.00	\$1,178.19	44%
T105 Medicare Contribution	\$109.87	\$215.58	\$900.00	\$684.42	24%
T106 Maint. Service-Building	\$0.00	\$73.00	\$3,000.00	\$2,927.00	2%
T107 Maint. Service-Equipment	\$24.26	\$61.46	\$250.00	\$188.54	25%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$50.00	\$150.00	\$600.00	\$450.00	25%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
T112 Telephone	\$0.00	\$47.93	\$480.00	\$432.07	10%
T113 Publishing	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T114 Printing	\$0.00	\$58.28	\$500.00	\$441.72	12%
T115 Dues	\$0.00	\$0.00	\$400.00	\$400.00	0%
T116 Travel Expenses	\$400.00	\$400.00	\$3,200.00	\$2,800.00	13%
T117 Training	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T118 Utilities	\$157.22	\$767.80	\$4,000.00	\$3,232.20	19%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$71.20	\$93.70	\$750.00	\$656.30	12%
T122 Operating Supplies	\$369.01	\$369.01	\$250.00	(\$119.01)	148%
T123 Building	\$208.00	\$208.00	\$1,000.00	\$792.00	21%
T124 Equipment	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T125 Miscellaneous Expense	\$0.00	\$599.99	\$1,000.00	\$400.01	60%
T126 Home Renovation Grant	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T127 (Property Taxes)	\$1,082.20	\$1,082.20		(\$1,082.20)	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	\$8,703.09	\$20,224.04	\$121,240.00	\$101,015.96	17%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$486.00	\$1,584.00	\$14,700.00	\$13,116.00	11%
TS102 Social Security Contribution	\$30.14	\$98.23	\$925.00	\$826.77	11%
TS103 Medicare Contribution	\$7.05	\$22.98	\$275.00	\$252.02	8%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$750.00	\$750.00	0%
TS106 Telephone	\$51.94	\$103.85	\$1,200.00	\$1,096.15	9%
TS107 Publishing	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS108 Printing	\$0.00	\$0.00	\$350.00	\$350.00	0%
TS109 Dues	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS110 Travel Expenses	\$50.00	\$150.00	\$600.00	\$450.00	25%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$13.98	\$750.00	\$736.02	2%
TS113 Miscellaneous Expense	\$0.00	\$55.97	\$500.00	\$444.03	11%
TS114 Insurance Bond	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS115	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL ASSESSOR:	\$625.13	\$2,029.01	\$22,200.00	\$20,170.99	9%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$1,108.58	\$1,108.58	\$25,466.00	\$24,357.42	4%
R502 Interest Income	\$0.00	\$3.17	\$100.00	\$96.83	3%
R503 Transfers In(see below)	\$924.43	\$2,276.07	\$0.00	(\$2,276.07)	-----
TOTAL REVENUES:	\$2,033.01	\$3,387.82	\$25,566.00	\$22,178.18	13%

(35000 Rd, 19000 Town, 6500 GA)

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$3,316.74	\$8,663.60	\$30,000.00	\$21,336.40	29%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$171.97	\$171.97	\$4,000.00	\$3,828.03	4%
SST502 Replacement Tax		\$181.82	\$0.00	(\$181.82)	#DIV/0!
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution	\$119.34	\$119.34	\$0.00	(\$119.34)	#DIV/0!
TOTAL REVENUES:	\$291.31	\$473.13	\$4,000.00	\$3,526.87	12%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution		\$0.00	\$3,500.00	\$3,500.00	0%
SST102 Medicare Contribution		\$0.00	\$500.00	\$500.00	0%
TOTAL EXPENSES:	----- \$0.00	----- \$0.00	----- \$4,000.00	----- \$4,000.00	----- 0%

AUDIT FUND

REVENUES

ADT501 Property Tax	67.56	\$67.56	\$1,500.00	\$1,432.44	5%
ADT502 Replacement Tax		\$71.43	\$0.00	(\$71.43)	#DIV/0!
ADT503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
ADT504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$67.56	\$138.99	\$1,500.00	\$1,361.01	9%

EXPENSES

ADT101 Accounting Service		\$0.00	\$1,500.00	\$1,500.00	0%
ADT102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	236.45	\$236.45	\$5,500.00	\$5,263.55	4%
INS502 Replacement Tax		\$150.00	\$0.00	(\$150.00)	#DIV/0!
INS503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
INS504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$236.45	\$386.45	\$5,500.00	\$5,113.55	7%

EXPENSES

INS101		(\$714.84)	\$5,500.00	\$6,214.84	-13%
INS102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	(\$714.84)	\$5,500.00	\$6,214.84	-13%