

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2020 through March 31, 2021

FOR THE MONTH ENDING: July '20

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$38,668.80	\$79,866.40	\$197,123.00	\$117,256.60	41%
Illinois Municipal Retirement	\$2,242.82	\$4,604.33	\$13,304.00	\$8,699.67	35%
Social Security Fund	\$1,707.66	\$4,624.07	\$13,979.00	\$9,354.93	33%
Audit Fund	\$556.53	\$2,286.47	\$2,769.00	\$482.53	83%
Insurance Fund	\$1,318.11	\$2,689.04	\$6,648.00	\$3,958.96	40%
	-----	-----	-----	-----	-----
TOTAL REVENUES:	\$44,493.92	\$94,070.31	\$233,823.00	\$139,752.69	40%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$13,499.90	\$63,590.71	\$197,100.00	\$133,509.29	32%
Illinois Municipal Retirement	\$701.20	\$2,704.08	\$6,200.00	\$3,495.92	44%
Social Security Fund	\$1,015.13	\$4,183.59	\$14,459.00	\$10,275.41	29%
Audit Fund	\$0.00	\$0.00	\$2,769.00	\$2,769.00	0%
Insurance Fund	\$0.00	\$5,074.00	\$6,648.00	\$1,574.00	76%
	-----	-----	-----	-----	-----
TOTAL EXPENSES:	\$15,216.23	\$75,552.38	\$227,176.00	\$151,623.62	33%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$37,243.80	\$67,291.75	\$161,973.00	\$94,681.25	42%
T502 Replacement Tax	\$0.00	\$8,257.83	\$17,000.00	\$8,742.17	49%
T503 Interest Income	\$0.00	\$41.82	\$150.00	\$108.18	28%
T504 Rental Income	\$1,425.00	\$4,275.00	\$17,000.00	\$12,725.00	25%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
	-----	-----	-----	-----	-----
TOTAL REVENUES:	\$38,668.80	\$79,866.40	\$197,123.00	\$117,256.60	41%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$8,848.16	\$46,829.09	\$141,600.00	\$94,770.91	33%
Assessor	\$2,043.17	\$6,327.30	\$23,200.00	\$16,872.70	27%
Contingencies / Debt Cert. (26400)	\$2,608.57	\$10,434.32	\$32,300.00	\$21,865.68	32%
TOTAL EXPENSES:	\$13,499.90	\$63,590.71	\$197,100.00	\$133,509.29	32%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,198.50	\$29,597.00	\$92,000.00	\$62,403.00	32%
T102 Unemployment Insurance	\$614.29	\$1,048.92	\$500.00	(\$548.92)	210%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T104 Social Security Contribution	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T105 Medicare Contribution	\$0.00	\$0.00	\$500.00	\$500.00	0%
T106 Maint. Service-Building	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
T107 Maint. Service-Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0%
T108 Accounting Service	\$0.00	\$0.00		\$0.00	#DIV/0!
T109 Legal Service	\$0.00	\$625.00	\$2,000.00	\$1,375.00	31%
T110 Tax Preparation	\$0.00	\$0.00		\$0.00	#DIV/0!
T111 Postage	\$0.00	\$0.00	\$800.00	\$800.00	0%
T112 Telephone	\$253.18	\$709.28	\$2,000.00	\$1,290.72	35%
T113 Publishing	\$0.00	\$2,182.32	\$5,000.00	\$2,817.68	44%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$0.00	\$65.00	\$600.00	\$535.00	11%
T116 Travel Expenses	\$0.00	\$0.00	\$250.00	\$250.00	0%
T117 Training	\$0.00	\$0.00	\$250.00	\$250.00	0%
T118 Utilities	\$123.80	\$842.91	\$5,000.00	\$4,157.09	17%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00		\$0.00	#DIV/0!
T121 Office Supplies	\$0.00	\$3,610.12	\$1,200.00	(\$2,410.12)	301%
T122 Operating Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0%
T123 Building	\$482.90	\$2,061.40	\$4,000.00	\$1,938.60	52%
T124 Equipment/Spreader	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0%
T125 Miscellaneous Expense	\$175.49	\$643.14	\$2,000.00	\$1,356.86	32%
T126 Food Program Grant	\$0.00	\$5,444.00	\$14,000.00	\$8,556.00	39%
T127 Sidewaks	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	----- \$8,848.16	----- \$46,829.09	----- \$141,600.00	----- \$94,770.91	----- 33%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,126.68	\$4,465.02	\$14,900.00	\$10,434.98	30%
TS102 Social Security Contribution	\$69.85	\$279.41	\$925.00	\$645.59	30%
TS103 Medicare Contribution	\$16.34	\$65.35	\$275.00	\$209.65	24%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS106 Telephone	\$174.10	\$861.32	\$2,100.00	\$1,238.68	41%
TS107 Publishing	\$656.20	\$656.20	\$650.00	(\$6.20)	101%
TS108 Printing	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS109 Dues	\$0.00	\$0.00	\$100.00	\$100.00	0%
TS110 Travel Expenses	\$0.00	\$0.00	\$600.00	\$600.00	0%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$400.00	\$400.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$300.00	\$300.00	0%
TS114 Insurance Bond	\$0.00	\$0.00		\$0.00	#DIV/0!
TS115 Equip/Comp Programs	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0%
TOTAL ASSESSOR:	\$2,043.17	\$6,327.30	\$23,200.00	\$16,872.70	27%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$2,065.03	\$3,671.78	\$9,744.00	\$6,072.22	38%
R502 Interest Income	\$0.00	\$22.82	\$60.00	\$37.18	38%
R503 Transfers In(see below)	\$177.79	\$909.73	\$3,500.00	\$2,590.27	-----
TOTAL REVENUES:	\$2,242.82	\$4,604.33	\$13,304.00	\$8,699.67	35%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$701.20	\$2,704.08	\$6,200.00	\$3,495.92	44%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$1,157.00	\$2,057.23	\$5,467.00	\$3,409.77	38%
SST502 Replacement Tax		\$302.68	\$400.00	\$97.32	76%
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution	\$550.66	\$2,264.16	\$8,112.00	\$5,847.84	28%
TOTAL REVENUES:	\$1,707.66	\$4,624.07	\$13,979.00	\$9,354.93	33%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution	\$822.75	\$3,390.61	\$12,000.00	\$8,609.39	28%
SST102 Medicare Contribution	\$192.38	\$792.98	\$2,459.00	\$1,666.02	32%
TOTAL EXPENSES:	\$1,015.13	\$4,183.59	\$14,459.00	\$10,275.41	29%

AUDIT FUND

REVENUES

ADT501 Property Tax	\$556.53	\$989.55	\$2,594.00	\$1,604.45	38%
ADT502 Replacement Tax		\$1,296.92	\$175.00	(\$1,121.92)	741%
ADT503 Interest Income		\$0.00		\$0.00	#DIV/0!
ADT504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$556.53	\$2,286.47	\$2,769.00	\$482.53	83%

EXPENSES

ADT101 Accounting Service		\$0.00	\$2,769.00	\$2,769.00	0%
ADT102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$2,769.00	\$2,769.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$1,318.11	\$2,343.69	\$6,228.00	\$3,884.31	38%
INS502 Replacement Tax		\$345.35	\$420.00	\$74.65	82%
INS503 Interest Income		\$0.00		\$0.00	#DIV/0!
INS504		\$0.00		\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,318.11	\$2,689.04	\$6,648.00	\$3,958.96	40%

EXPENSES

INS101		\$5,074.00	\$6,648.00	\$1,574.00	76%
INS102		\$0.00		\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$5,074.00	\$6,648.00	\$1,574.00	76%