

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2010 through March 31, 2011

FOR THE MONTH ENDING: July 10

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$67,459.11	\$84,842.00	\$159,600.00	\$74,758.00	53%
Illinois Municipal Retirement	\$12,850.68	\$16,238.50	\$25,566.00	\$9,327.50	64%
Social Security Fund	\$893.70	\$1,366.83	\$4,000.00	\$2,633.17	34%
Audit Fund	\$351.09	\$490.08	\$1,500.00	\$1,009.92	33%
Insurance Fund	\$1,228.82	\$1,615.27	\$5,500.00	\$3,884.73	29%
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TOTAL REVENUES:	\$82,783.40	\$104,552.68	\$196,166.00	\$91,613.32	53%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$18,914.20	\$43,617.25	\$177,349.00	\$133,731.75	25%
Illinois Municipal Retirement	\$2,516.82	\$11,180.42	\$30,000.00	\$18,819.58	37%
Social Security Fund	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0%
Audit Fund	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
Insurance Fund	\$5,923.00	\$5,208.16	\$5,500.00	\$291.84	95%
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TOTAL EXPENSES:	\$27,354.02	\$60,005.83	\$218,349.00	\$158,343.17	27%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$57,233.89	\$61,815.61	\$107,500.00	\$45,684.39	58%
T502 Replacement Tax	\$2,728.22	\$8,744.36	\$19,000.00	\$10,255.64	46%
T503 Interest Income	\$0.00	\$2,510.03	\$4,000.00	\$1,489.97	63%
T504 Rental Income	\$7,497.00	\$11,772.00	\$23,100.00	\$11,328.00	51%
T506 Miscellaneous Income	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0%
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TOTAL REVENUES:	\$67,459.11	\$84,842.00	\$159,600.00	\$74,758.00	53%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$11,968.23	\$32,192.27	\$121,240.00	\$89,047.73	27%
Assessor	\$2,045.97	\$4,074.98	\$22,200.00	\$18,125.02	18%
Contingencies / Debt Cert. (26400)	\$4,900.00	\$7,350.00	\$33,909.00	\$26,559.00	22%
TOTAL EXPENSES:	\$18,914.20	\$43,617.25	\$177,349.00	\$133,731.75	25%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$7,308.33	\$22,430.00	\$88,310.00	\$65,880.00	25%
T102 Unemployment Insurance	\$47.73	\$101.34	\$500.00	\$398.66	20%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$540.82	\$1,462.63	\$2,100.00	\$637.37	70%
T105 Medicare Contribution	\$126.46	\$342.04	\$900.00	\$557.96	38%
T106 Maint. Service-Building	\$1,658.38	\$1,731.38	\$3,000.00	\$1,268.62	58%
T107 Maint. Service-Equipment	\$0.00	\$61.46	\$250.00	\$188.54	25%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$50.00	\$200.00	\$600.00	\$400.00	33%
T110 Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T111 Postage	\$1,230.56	\$1,230.56	\$1,500.00	\$269.44	82%
T112 Telephone	\$0.00	\$47.93	\$480.00	\$432.07	10%
T113 Publishing	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T114 Printing	\$21.62	\$79.90	\$500.00	\$420.10	16%
T115 Dues	\$398.40	\$398.40	\$400.00	\$1.60	100%
T116 Travel Expenses	\$316.00	\$716.00	\$3,200.00	\$2,484.00	22%
T117 Training	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T118 Utilities	\$151.65	\$919.45	\$4,000.00	\$3,080.55	23%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$104.30	\$198.00	\$750.00	\$552.00	26%
T122 Operating Supplies	\$13.98	\$382.99	\$250.00	(\$132.99)	153%
T123 Building	\$0.00	\$208.00	\$1,000.00	\$792.00	21%
T124 Equipment	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
T125 Miscellaneous Expense	\$0.00	\$599.99	\$1,000.00	\$400.01	60%
T126 Home Renovation Grant	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T127	\$0.00	\$1,082.20		(\$1,082.20)	#DIV/0!
T128	\$0.00	\$0.00		\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	\$11,968.23	\$32,192.27	\$121,240.00	\$89,047.73	27%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,363.50	\$2,947.50	\$14,700.00	\$11,752.50	20%
TS102 Social Security Contribution	\$84.55	\$182.78	\$925.00	\$742.22	20%
TS103 Medicare Contribution	\$19.78	\$42.76	\$275.00	\$232.24	16%
TS104 Maint. Service-Equipment	\$0.00	\$0.00	\$500.00	\$500.00	0%
TS105 Postage	\$0.00	\$0.00	\$750.00	\$750.00	0%
TS106 Telephone	\$51.94	\$155.79	\$1,200.00	\$1,044.21	13%
TS107 Publishing	\$476.20	\$476.20	\$500.00	\$23.80	95%
TS108 Printing	\$0.00	\$0.00	\$350.00	\$350.00	0%
TS109 Dues	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS110 Travel Expenses	\$50.00	\$200.00	\$600.00	\$400.00	33%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$13.98	\$750.00	\$736.02	2%
TS113 Miscellaneous Expense	\$0.00	\$55.97	\$500.00	\$444.03	11%
TS114 Insurance Bond	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS115	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL ASSESSOR:	\$2,045.97	\$4,074.98	\$22,200.00	\$18,125.02	18%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$12,173.96	\$13,282.54	\$25,466.00	\$12,183.46	52%
R502 Interest Income	\$0.92	\$4.09	\$100.00	\$95.91	4%
R503 Transfers In(see below)	\$675.80	\$2,951.87	\$0.00	(\$2,951.87)	-----
TOTAL REVENUES:	\$12,850.68	\$16,238.50	\$25,566.00	\$9,327.50	64%

(35000 Rd, 19000 Town, 6500 GA)

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$2,516.82	\$11,180.42	\$30,000.00	\$18,819.58	37%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax	\$893.70	\$1,065.67	\$4,000.00	\$2,934.33	27%
SST502 Replacement Tax		\$181.82	\$0.00	(\$181.82)	#DIV/0!
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution		\$119.34	\$0.00	(\$119.34)	#DIV/0!
TOTAL REVENUES:	\$893.70	\$1,366.83	\$4,000.00	\$2,633.17	34%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution		\$0.00	\$3,500.00	\$3,500.00	0%
SST102 Medicare Contribution		\$0.00	\$500.00	\$500.00	0%
TOTAL EXPENSES:	----- \$0.00	----- \$0.00	----- \$4,000.00	----- \$4,000.00	----- 0%

AUDIT FUND

REVENUES

ADT501 Property Tax	351.09	\$418.65	\$1,500.00	\$1,081.35	28%
ADT502 Replacement Tax		\$71.43	\$0.00	(\$71.43)	#DIV/0!
ADT503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
ADT504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$351.09	\$490.08	\$1,500.00	\$1,009.92	33%

EXPENSES

ADT101 Accounting Service		\$0.00	\$1,500.00	\$1,500.00	0%
ADT102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%

INSURANCE FUND

REVENUES

INS501 Property Tax	\$1,228.82	\$1,465.27	\$5,500.00	\$4,034.73	27%
INS502 Replacement Tax		\$150.00	\$0.00	(\$150.00)	#DIV/0!
INS503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
INS504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$1,228.82	\$1,615.27	\$5,500.00	\$3,884.73	29%

EXPENSES

INS101	\$5,923.00	\$5,208.16	\$5,500.00	\$291.84	95%
INS102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$5,923.00	\$5,208.16	\$5,500.00	\$291.84	95%