

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2010 through March 31, 2011

FOR THE MONTH ENDING: April 10

REVENUE SUMMARY

| <u>FUNDS</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| General Town Fund | \$4,966.72 | \$4,966.72 | \$159,600.00 | \$154,633.28 | 3% |
| Illinois Municipal Retirement | \$677.27 | \$677.27 | \$25,566.00 | \$24,888.73 | 3% |
| Social Security Fund | \$106.91 | \$106.91 | \$4,000.00 | \$3,893.09 | 3% |
| Audit Fund | \$42.00 | \$42.00 | \$1,500.00 | \$1,458.00 | 3% |
| Insurance Fund | \$47.00 | \$47.00 | \$5,500.00 | \$5,453.00 | 1% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$5,839.90 | \$5,839.90 | \$196,166.00 | \$190,326.10 | 3% |

EXPENSE SUMMARY

| <u>FUNDS</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| General | \$8,102.99 | \$8,102.99 | \$177,349.00 | \$169,246.01 | 5% |
| Illinois Municipal Retirement | \$2,823.29 | \$2,823.29 | \$30,000.00 | \$27,176.71 | 9% |
| Social Security Fund | \$0.00 | \$0.00 | \$4,000.00 | \$4,000.00 | 0% |
| Audit Fund | \$0.00 | \$0.00 | \$1,500.00 | \$1,500.00 | 0% |
| Insurance Fund | (\$714.84) | (\$714.84) | \$5,500.00 | \$6,214.84 | -13% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL EXPENSES: | \$10,211.44 | \$10,211.44 | \$218,349.00 | \$208,137.56 | 5% |

GENERAL TOWN FUND

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|---------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| T501 Property Tax | \$0.00 | \$0.00 | \$107,500.00 | \$107,500.00 | 0% |
| T502 Replacement Tax | \$3,537.48 | \$3,537.48 | \$19,000.00 | \$15,462.52 | 19% |
| T503 Interest Income | \$4.24 | \$4.24 | \$4,000.00 | \$3,995.76 | 0% |
| T504 Rental Income | \$1,425.00 | \$1,425.00 | \$23,100.00 | \$21,675.00 | 6% |
| T506 Miscellaneous Income | \$0.00 | \$0.00 | \$6,000.00 | \$6,000.00 | 0% |
| | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUES: | \$4,966.72 | \$4,966.72 | \$159,600.00 | \$154,633.28 | 3% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------------|---------------------|--------------------|----------------------|-----------------------|-----------------|
| Administration | \$6,583.50 | \$6,583.50 | \$121,240.00 | \$114,656.50 | 5% |
| Assessor | \$1,519.49 | \$1,519.49 | \$22,200.00 | \$20,680.51 | 7% |
| Contingencies / Debt Cert. (26400) | \$0.00 | \$0.00 | \$33,909.00 | \$33,909.00 | 0% |
| TOTAL EXPENSES: | \$8,102.99 | \$8,102.99 | \$177,349.00 | \$169,246.01 | 5% |

| <u>ADMINISTRATION</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-----------------------------------|-------------------|-------------------|---------------------|---------------------|-----------|
| T101 Salaries | \$5,325.00 | \$5,325.00 | \$88,310.00 | \$82,985.00 | 6% |
| T102 Unemployment Insurance | \$72.07 | \$72.07 | \$500.00 | \$427.93 | 14% |
| T103 Retirement/Workers Comp | \$0.00 | \$0.00 | \$10,500.00 | \$10,500.00 | 0% |
| T104 Social Security Contribution | (\$36.10) | (\$36.10) | \$2,100.00 | \$2,136.10 | -2% |
| T105 Medicare Contribution | (\$8.46) | (\$8.46) | \$900.00 | \$908.46 | -1% |
| T106 Maint. Service-Building | \$73.00 | \$73.00 | \$3,000.00 | \$2,927.00 | 2% |
| T107 Maint. Service-Equipment | \$18.60 | \$18.60 | \$250.00 | \$231.40 | 7% |
| T108 Accounting Service | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T109 Legal Service | \$50.00 | \$50.00 | \$600.00 | \$550.00 | 8% |
| T110 Tax Preparation | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T111 Postage | \$0.00 | \$0.00 | \$1,500.00 | \$1,500.00 | 0% |
| T112 Telephone | \$0.00 | \$0.00 | \$480.00 | \$480.00 | 0% |
| T113 Publishing | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| T114 Printing | \$58.28 | \$58.28 | \$500.00 | \$441.72 | 12% |
| T115 Dues | \$0.00 | \$0.00 | \$400.00 | \$400.00 | 0% |
| T116 Travel Expenses | \$0.00 | \$0.00 | \$3,200.00 | \$3,200.00 | 0% |
| T117 Training | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T118 Utilities | \$408.62 | \$408.62 | \$4,000.00 | \$3,591.38 | 10% |
| T119 Liability Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T120 General Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T121 Office Supplies | \$22.50 | \$22.50 | \$750.00 | \$727.50 | 3% |
| T122 Operating Supplies | \$0.00 | \$0.00 | \$250.00 | \$250.00 | 0% |
| T123 Building | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| T124 Equipment | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| T125 Miscellaneous Expense | \$599.99 | \$599.99 | \$1,000.00 | \$400.01 | 60% |
| T126 Home Renovation Grant | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| T127 | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| T128 | \$0.00 | \$0.00 | | \$0.00 | #DIV/0! |
| TOTAL ADMINISTRATION: | \$6,583.50 | \$6,583.50 | \$121,240.00 | \$114,656.50 | 5% |

| <u>ASSESSOR</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------------|--------------|-------------|---------------|----------------|----------|
| TS101 Salaries | \$1,342.00 | \$1,342.00 | \$14,700.00 | \$13,358.00 | 9% |
| TS102 Social Security Contribution | \$86.32 | \$86.32 | \$925.00 | \$838.68 | 9% |
| TS103 Medicare Contribution | \$20.20 | \$20.20 | \$275.00 | \$254.80 | 7% |
| TS104 Maint. Service-Equipment | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| TS105 Postage | \$0.00 | \$0.00 | \$750.00 | \$750.00 | 0% |
| TS106 Telephone | \$0.00 | \$0.00 | \$1,200.00 | \$1,200.00 | 0% |
| TS107 Publishing | \$0.00 | \$0.00 | \$500.00 | \$500.00 | 0% |
| TS108 Printing | \$0.00 | \$0.00 | \$350.00 | \$350.00 | 0% |
| TS109 Dues | \$0.00 | \$0.00 | \$150.00 | \$150.00 | 0% |
| TS110 Travel Expenses | \$50.00 | \$50.00 | \$600.00 | \$550.00 | 8% |
| TS111 Training | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0% |
| TS112 Office Supplies | \$0.00 | \$0.00 | \$750.00 | \$750.00 | 0% |
| TS113 Miscellaneous Expense | \$20.97 | \$20.97 | \$500.00 | \$479.03 | 4% |
| TS114 Insurance Bond | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| TS115 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| TOTAL ASSESSOR: | \$1,519.49 | \$1,519.49 | \$22,200.00 | \$20,680.51 | 7% |

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|--------------|-------------|---------------|----------------|----------|
| R501 Property Tax | \$0.00 | \$0.00 | \$25,466.00 | \$25,466.00 | 0% |
| R502 Interest Income | \$1.43 | \$1.43 | \$100.00 | \$98.57 | 1% |
| R503 Transfers In(see below) | \$675.84 | \$675.84 | \$0.00 | (\$675.84) | ----- |
| TOTAL REVENUES: | \$677.27 | \$677.27 | \$25,566.00 | \$24,888.73 | 3% |

(35000 Rd, 19000 Town, 6500 GA)

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|--|--------------|-------------|---------------|----------------|----------|
| R101 Retirement Contribution (2009 was 63500) | \$2,823.29 | \$2,823.29 | \$30,000.00 | \$27,176.71 | 9% |

SOCIAL SECURITY FUND

| <u>REVENUES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|------------------------------|--------------|-------------|---------------|----------------|----------|
| SST501 Property Tax | | \$0.00 | \$4,000.00 | \$4,000.00 | 0% |
| SST502 Replacement Tax | \$106.91 | \$106.91 | \$0.00 | (\$106.91) | #DIV/0! |
| SST503 Interest Income | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| SST504 Employee Contribution | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$106.91 | \$106.91 | \$4,000.00 | \$3,893.09 | 3% |

| <u>EXPENSES</u> | <u>MONTH</u> | <u>YEAR</u> | <u>BUDGET</u> | <u>BALANCE</u> | <u>%</u> |
|-------------------------------------|--------------|-------------|---------------|----------------|----------|
| SST101 Social Security Contribution | | \$0.00 | \$3,500.00 | \$3,500.00 | 0% |
| SST102 Medicare Contribution | | \$0.00 | \$500.00 | \$500.00 | 0% |
| TOTAL EXPENSES: | \$0.00 | \$0.00 | \$4,000.00 | \$4,000.00 | 0% |

AUDIT FUND

REVENUES

| | | | | | |
|------------------------|----------------|----------------|-------------------|-------------------|-----------|
| ADT501 Property Tax | | \$0.00 | \$1,500.00 | \$1,500.00 | 0% |
| ADT502 Replacement Tax | \$42.00 | \$42.00 | \$0.00 | (\$42.00) | #DIV/0! |
| ADT503 Interest Income | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| ADT504 | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$42.00 | \$42.00 | \$1,500.00 | \$1,458.00 | 3% |

EXPENSES

| | | | | | |
|---------------------------|---------------|---------------|-------------------|-------------------|-----------|
| ADT101 Accounting Service | | \$0.00 | \$1,500.00 | \$1,500.00 | 0% |
| ADT102 | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | \$0.00 | \$0.00 | \$1,500.00 | \$1,500.00 | 0% |

INSURANCE FUND

REVENUES

| | | | | | |
|------------------------|----------------|----------------|-------------------|-------------------|-----------|
| INS501 Property Tax | | \$0.00 | \$5,500.00 | \$5,500.00 | 0% |
| INS502 Replacement Tax | \$47.00 | \$47.00 | \$0.00 | (\$47.00) | #DIV/0! |
| INS503 Interest Income | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| INS504 | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| TOTAL REVENUES: | \$47.00 | \$47.00 | \$5,500.00 | \$5,453.00 | 1% |

EXPENSES

| | | | | | |
|------------------------|-------------------|-------------------|-------------------|-------------------|-------------|
| INS101 | -714.84 | (\$714.84) | \$5,500.00 | \$6,214.84 | -13% |
| INS102 | | \$0.00 | \$0.00 | \$0.00 | #DIV/0! |
| | | | | | #DIV/0! |
| TOTAL EXPENSES: | (\$714.84) | (\$714.84) | \$5,500.00 | \$6,214.84 | -13% |