

TOWN MONTHLY BUDGET REPORT

Fiscal Year April 1, 2011 through March 31, 2012

FOR THE MONTH ENDING: Apr-May 2011

REVENUE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General Town Fund	\$9,782.07	\$9,782.07	\$156,810.00	\$147,027.93	6%
Illinois Municipal Retirement	\$298.04	\$298.04	\$26,454.00	\$26,155.96	1%
Social Security Fund	\$209.05	\$209.05	\$4,055.00	\$3,845.95	5%
Audit Fund	\$82.13	\$82.13	\$1,522.00	\$1,439.87	5%
Insurance Fund	\$287.45	\$287.45	\$5,576.00	\$5,288.55	5%
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TOTAL REVENUES:	\$10,658.74	\$10,658.74	\$194,417.00	\$183,758.26	5%

EXPENSE SUMMARY

<u>FUNDS</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
General	\$25,925.41	\$25,925.41	\$186,527.00	\$160,601.59	14%
Illinois Municipal Retirement	\$5,003.91	\$5,003.91	\$26,454.00	\$21,450.09	19%
Social Security Fund	\$0.00	\$0.00	\$4,055.00	\$4,055.00	0%
Audit Fund	\$0.00	\$0.00	\$1,522.00	\$1,522.00	0%
Insurance Fund	-\$729.27	(\$729.27)	\$5,576.00	\$6,305.27	-13%
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TOTAL EXPENSES:	\$30,200.05	\$30,200.05	\$224,134.00	\$193,933.95	13%

GENERAL TOWN FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T501 Property Tax	\$0.00	\$0.00	\$112,000.00	\$112,000.00	0%
T502 Replacement Tax	\$6,917.53	\$6,917.53	\$19,000.00	\$12,082.47	36%
T503 Interest Income	\$14.54	\$14.54	\$1,300.00	\$1,285.46	1%
T504 Rental Income	\$2,850.00	\$2,850.00	\$23,010.00	\$20,160.00	12%
T506 Miscellaneous Income	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
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TOTAL REVENUES:	\$9,782.07	\$9,782.07	\$156,810.00	\$147,027.93	6%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
Administration	\$18,417.49	\$18,417.49	\$130,418.00	\$112,000.51	14%
Assessor	\$2,607.92	\$2,607.92	\$22,200.00	\$19,592.08	12%
Contingencies / Debt Cert. (26400)	\$4,900.00	\$4,900.00	\$33,909.00	\$29,009.00	14%
TOTAL EXPENSES:	\$25,925.41	\$25,925.41	\$186,527.00	\$160,601.59	14%

<u>ADMINISTRATION</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
T101 Salaries	\$13,435.50	\$13,435.50	\$91,600.00	\$78,164.50	15%
T102 Unemployment Insurance	\$72.92	\$72.92	\$250.00	\$177.08	29%
T103 Retirement/Workers Comp	\$0.00	\$0.00	\$10,500.00	\$10,500.00	0%
T104 Social Security Contribution	\$941.28	\$941.28	\$3,000.00	\$2,058.72	31%
T105 Medicare Contribution	\$216.33	\$216.33	\$1,500.00	\$1,283.67	14%
T106 Maint. Service-Building	\$48.52	\$48.52	\$4,000.00	\$3,951.48	1%
T107 Maint. Service-Equipment	\$56.62	\$56.62	\$1,000.00	\$943.38	6%
T108 Accounting Service	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T109 Legal Service	\$150.00	\$150.00	\$900.00	\$750.00	17%
T110 Tax Preparation	\$131.30	\$131.30	\$0.00	(\$131.30)	#DIV/0!
T111 Postage	\$129.77	\$129.77	\$1,500.00	\$1,370.23	9%
T112 Telephone	\$330.74	\$330.74	\$1,250.00	\$919.26	26%
T113 Publishing	\$156.22	\$156.22	\$1,000.00	\$843.78	16%
T114 Printing	\$0.00	\$0.00	\$600.00	\$600.00	0%
T115 Dues	\$25.00	\$25.00	\$400.00	\$375.00	6%
T116 Travel Expenses	\$0.00	\$0.00	\$3,450.00	\$3,450.00	0%
T117 Training	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T118 Utilities	\$1,288.96	\$1,288.96	\$4,000.00	\$2,711.04	32%
T119 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T120 General Insurance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T121 Office Supplies	\$44.54	\$44.54	\$750.00	\$705.46	6%
T122 Operating Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
T123 Building	\$1,247.80	\$1,247.80	\$1,500.00	\$252.20	83%
T124 Equipment	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0%
T125 Miscellaneous Expense	\$141.99	\$141.99	\$968.00	\$826.01	15%
T126 Home Renovation Grant	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T127	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
T128	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL ADMINISTRATION:	----- \$18,417.49	----- \$18,417.49	----- \$130,418.00	----- \$112,000.51	----- 14%

<u>ASSESSOR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
TS101 Salaries	\$1,673.00	\$1,673.00	\$14,700.00	\$13,027.00	11%
TS102 Social Security Contribution	\$70.27	\$70.27	\$925.00	\$854.73	8%
TS103 Medicare Contribution	\$24.26	\$24.26	\$275.00	\$250.74	9%
TS104 Maint. Service-Equipment	\$129.99	\$129.99	\$500.00	\$370.01	26%
TS105 Postage	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS106 Telephone	\$103.94	\$103.94	\$1,200.00	\$1,096.06	9%
TS107 Publishing	\$506.46	\$506.46	\$500.00	(\$6.46)	101%
TS108 Printing	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS109 Dues	\$0.00	\$0.00	\$150.00	\$150.00	0%
TS110 Travel Expenses	\$100.00	\$100.00	\$600.00	\$500.00	17%
TS111 Training	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0%
TS112 Office Supplies	\$0.00	\$0.00	\$750.00	\$750.00	0%
TS113 Miscellaneous Expense	\$0.00	\$0.00	\$1,600.00	\$1,600.00	0%
TS114 Insurance Bond	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TS115	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL ASSESSOR:	\$2,607.92	\$2,607.92	\$22,200.00	\$19,592.08	12%

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R501 Property Tax	\$0.00	\$0.00	\$26,354.00	\$26,354.00	0%
R502 Interest Income	\$3.42	\$3.42	\$100.00	\$96.58	3%
R503 Transfers In(see below)	\$294.62	\$294.62	\$0.00	(\$294.62)	-----
TOTAL REVENUES:	\$298.04	\$298.04	\$26,454.00	\$26,155.96	1%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
R101 Retirement Contribution (2009 was 63500)	\$5,003.91	\$5,003.91	\$26,454.00	\$21,450.09	19%

SOCIAL SECURITY FUND

<u>REVENUES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST501 Property Tax		\$0.00	\$4,055.00	\$4,055.00	0%
SST502 Replacement Tax	\$209.05	\$209.05	\$0.00	(\$209.05)	#DIV/0!
SST503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
SST504 Employee Contribution		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$209.05	\$209.05	\$4,055.00	\$3,845.95	5%

<u>EXPENSES</u>	<u>MONTH</u>	<u>YEAR</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>%</u>
SST101 Social Security Contribution		\$0.00	\$3,555.00	\$3,555.00	0%
SST102 Medicare Contribution		\$0.00	\$500.00	\$500.00	0%
TOTAL EXPENSES:	----- \$0.00	----- \$0.00	----- \$4,055.00	----- \$4,055.00	----- 0%

AUDIT FUND**REVENUES**

ADT501 Property Tax		\$0.00	\$1,522.00	\$1,522.00	0%
ADT502 Replacement Tax	\$82.13	\$82.13	\$0.00	(\$82.13)	#DIV/0!
ADT503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
ADT504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$82.13	\$82.13	\$1,522.00	\$1,439.87	5%

EXPENSES

ADT101 Accounting Service		\$0.00	\$1,522.00	\$1,522.00	0%
ADT102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	\$0.00	\$0.00	\$1,522.00	\$1,522.00	0%

INSURANCE FUND**REVENUES**

INS501 Property Tax		\$0.00	\$5,576.00	\$5,576.00	0%
INS502 Replacement Tax	\$287.45	\$287.45	\$0.00	(\$287.45)	#DIV/0!
INS503 Interest Income		\$0.00	\$0.00	\$0.00	#DIV/0!
INS504		\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL REVENUES:	\$287.45	\$287.45	\$5,576.00	\$5,288.55	5%

EXPENSES

INS101	-\$729.27	(\$729.27)	\$5,576.00	\$6,305.27	-13%
INS102		\$0.00	\$0.00	\$0.00	#DIV/0!
					#DIV/0!
TOTAL EXPENSES:	-\$729.27	(\$729.27)	\$5,576.00	\$6,305.27	-13%